

**BC Sustainable Energy Association  
Financial Statements  
Year Ended June 30, 2019**

# BC Sustainable Energy Association

## Statement of Financial Position

As at June 30, 2019 with comparative figures for 2018

	Provincial Body \$	Combined Chapters \$	Restricted \$	2019 \$	2018 \$
<b>Assets</b>					
Current:					
Cash	16,525	18,637	124,580	159,742	46,170
Term deposits	50,633	-	-	50,633	50,251
Accounts receivable (Note 3)	-	-	-	-	14,313
Accrued BCUC awards receivable (Note 3, 4)	-	-	13,859	13,859	201,167
Government remittances receivable	896	56	-	952	752
Prepaid expense	2,238	-	-	2,238	492
Due from interfunds	1,752	11	-	1,763	1,753
	72,044	18,704	138,439	229,187	314,898
Equipment	198	-	-	198	699
<b>Total assets</b>	<b>72,242</b>	<b>18,704</b>	<b>138,439</b>	<b>229,385</b>	<b>315,597</b>
<b>Liabilities</b>					
Current:					
Accounts payable and accrued liabilities	4,498	-	35,898	40,396	24,925
Accrued BCUC costs payable (Note 4)	-	-	13,859	13,859	201,167
Wages payable	1,792	-	-	1,792	336
Government remittances payable	1,990	-	-	1,990	1,796
Due to interfunds	11	1,752	-	1,763	1,753
	8,291	1,752	49,757	59,800	229,977
Deferred contributions (Note 5)	-	-	88,682	88,682	24,054
<b>Total liabilities</b>	<b>8,291</b>	<b>1,752</b>	<b>138,439</b>	<b>148,482</b>	<b>254,031</b>
Fund balances	63,951	16,952	-	80,903	61,566
<b>Total liabilities and net assets</b>	<b>72,242</b>	<b>18,704</b>	<b>138,439</b>	<b>229,385</b>	<b>315,597</b>

# BC Sustainable Energy Association

## Statement of Operations and Changes in Fund Balances

Year ended June 30, 2019 with comparative figures for 2018

	Provincial Body \$	Combined Chapters \$	Restricted \$	2019 \$	2018 \$
Revenue					
BC Utilities Commission awards (Note 4)	-	-	387,686	387,686	547,917
Donations and memberships	54,235	4,511	25	58,771	53,590
Grant revenue	3,628	-	111,467	115,095	81,967
Energy Connections	10,464	-	-	10,464	-
Green Energy Doors Open	-	-	-	-	7,500
Administration fees	6,000	-	-	6,000	6,000
Fundraising and events	100	3,475	-	3,575	3,120
Interest income	522	18	-	540	474
Webinar and workshop	-	-	-	-	500
	<u>74,949</u>	<u>8,004</u>	<u>499,178</u>	<u>582,131</u>	<u>701,068</u>
Expenses					
Payroll costs	15,845	-	39,836	55,681	102,059
Program costs	-	4,836	71,656	76,492	44,667
General and administrative costs	34,594	1,862	-	36,456	28,770
Energy Connections	6,479	-	-	6,479	-
BC Utilities Commission costs (Note 4)	-	-	387,686	387,686	547,917
	<u>56,918</u>	<u>6,698</u>	<u>499,178</u>	<u>562,794</u>	<u>723,413</u>
Excess (deficiency) of revenues over expenses	18,031	1,306	-	19,337	(22,345)
Beginning balance	45,893	15,673	-	61,566	83,911
Transfer of fund balances (Note 6)	27	(27)	-	-	-
Ending balance	<u><b>63,951</b></u>	<u><b>16,952</b></u>	<u><b>-</b></u>	<u><b>80,903</b></u>	<u><b>61,566</b></u>

# BC Sustainable Energy Association

## Statement of Cash Flows

Year ended June 30, 2019 with comparative figures for 2018

	2019 \$	2018 \$
Operating activities:		
Deficiency of revenue over expenses	19,337	(22,345)
Items not involving cash:		
Amortization of equipment	501	246
Loss on disposal of equipment	-	-
	19,838	(22,099)
Cash provided by (used in) non-cash working capital:		
Accounts receivable	14,313	(13,313)
Accrued BCUC awards receivable	187,308	(201,167)
Accrued interest receivable	-	721
Government remittances receivable	(200)	1,316
Prepaid expense	(1,746)	251
Due from interfunds	(10)	611
Accounts payable	15,471	2,073
Accrued BCUC costs payable	(187,308)	201,167
Payroll payable	1,456	(2,034)
Government remittances payable	194	(481)
Due to interfunds	10	(611)
Deferred contributions	64,628	20,410
Total cash flows from operating activities	113,954	(13,156)
Net decrease in cash and term deposits	113,954	(13,156)
Cash and term deposits at beginning of year	96,421	109,577
<b>Cash and term deposits at end of year</b>	<b>210,375</b>	<b>96,421</b>
Cash and term deposits is composed of:		
Cash	159,742	46,170
Term deposits	50,633	50,251
	210,375	96,421