

**BC Sustainable Energy Association  
Financial Statements  
Year Ended June 30, 2018**

# BC Sustainable Energy Association

## Statement of Financial Position

As at June 30, 2018 with comparative figures for 2017

	Provincial Body \$	Combined Chapters \$	Restricted \$	2018 \$	2017 \$
<b>Assets</b>					
Current:					
Cash	2,277	16,492	27,401	46,170	43,577
Term deposits	50,251	-	-	50,251	66,000
Accounts receivable (Note 3)	-	413	13,900	14,313	1,000
Accrued BCUC awards receivable (Note 4)	-	-	201,167	201,167	-
Accrued interest receivable (Note 5)	-	-	-	-	721
Government remittances receivable	718	34	-	752	2,068
Prepaid expense	492	-	-	492	743
Due from interfunds	1,717	36	-	1,753	2,364
	55,455	16,975	242,468	314,898	116,473
Equipment	284	415	-	699	944
<b>Total assets</b>	<b>55,739</b>	<b>17,390</b>	<b>242,468</b>	<b>315,597</b>	<b>117,417</b>
<b>Liabilities</b>					
Current:					
Accounts payable	7,678	-	17,247	24,925	22,852
Accrued BCUC costs payable (Note 4)	-	-	201,167	201,167	-
Payroll payable	2,132	-	-	2,132	4,647
Due to interfunds	36	1,717	-	1,753	2,364
	9,846	1,717	218,414	229,977	29,863
Deferred contributions (Note 6)	-	-	24,054	24,054	3,644
<b>Total liabilities</b>	<b>9,846</b>	<b>1,717</b>	<b>242,468</b>	<b>254,031</b>	<b>33,507</b>
<b>Net Assets</b>					
Fund balances	45,893	15,673	-	61,566	83,910
<b>Total liabilities and net assets</b>	<b>55,739</b>	<b>17,390</b>	<b>242,468</b>	<b>315,597</b>	<b>117,417</b>

## BC Sustainable Energy Association

### Statement of Operations and Changes in Fund Balances

Year ended June 30, 2018 with comparative figures for 2017

	Provincial Body \$	Combined Chapters \$	Restricted \$	2018 \$	2017 \$
<b>Revenue</b>					
BC Utilities Commission awards (Note 4)	-	-	547,917	547,917	171,708
Donations and memberships	52,008	238	1,344	53,590	48,917
Grant revenue	5,480	-	76,487	81,967	54,898
Energy Connections	-	-	-	-	25,960
Green Energy Doors Open	7,500	-	-	7,500	-
Administration fees	6,000	-	-	6,000	-
Consulting fees	-	-	-	-	25,000
Fundraising and events	100	3,020	-	3,120	20,172
Internal sponsorship	-	-	-	-	3,875
Interest income (Note 5)	446	13	15	474	1,586
Webinar and workshop	500	-	-	500	-
	<b>72,034</b>	<b>3,271</b>	<b>625,763</b>	<b>701,068</b>	<b>352,116</b>
<b>Expenses</b>					
Payroll costs	74,385	-	27,674	102,059	197,335
Program costs	696	1,958	42,013	44,667	55,363
General and administrative costs	27,727	1,043	-	28,770	57,220
Energy Connections	-	-	-	-	15,331
Internal sponsorship	-	-	-	-	3,875
BC Utilities Commission costs (Note 4)	-	-	547,917	547,917	171,708
	<b>102,808</b>	<b>3,001</b>	<b>617,604</b>	<b>723,413</b>	<b>500,832</b>
Excess (deficiency) of revenues over expenses	(30,774)	270	8,159	(22,345)	(148,716)
Beginning balance	60,552	15,403	7,956	83,911	232,626
Transfer of fund balances (Note 7)	16,115	-	(16,115)	-	-
Ending balance	<b>45,893</b>	<b>15,673</b>	<b>-</b>	<b>61,566</b>	<b>83,910</b>

# BC Sustainable Energy Association

## Statement of Cash Flows

Year ended June 30, 2018 with comparative figures for 2017

	2018	2017
	\$	\$
Operating activities:		
Deficiency of revenue over expenses	(22,345)	(148,716)
Items not involving cash:		
Amortization of equipment	246	378
Loss on disposal of equipment	-	-
	(22,099)	(148,338)
Cash provided by (used in) non-cash working capital:		
Accounts receivable	(13,313)	3,894
Accrued BCUC awards receivable	(201,167)	5,482
Accrued interest receivable	721	1,495
Government remittances receivable	1,316	1,252
Prepaid expense	251	1,061
Due from interfunds	611	862
Accounts payable	2,073	5,606
Accrued BCUC costs payable	201,167	(5,482)
Payroll payable	(2,515)	(4,033)
Due to interfunds	(611)	(862)
Deferred contributions	20,410	(3,290)
Total cash flows from operating activities	(13,156)	(142,353)
Net decrease in cash and term deposits	(13,156)	(142,353)
Cash and term deposits at beginning of year	109,577	251,930
<b>Cash and term deposits at end of year</b>	<b>96,421</b>	<b>109,577</b>
Cash and term deposits is composed of:		
Cash	46,170	43,577
Term deposits	50,251	66,000
	96,421	109,577